

accordance herewith shall at the election of Red Arrow terminate this agreement.

(7) It is mutually acknowledged that all prior negotiations have merged into this agreement, and this is the sole contract between the parties, there being no other contracts, and further it is agreed that the terms of this contract may not be altered or varied in any respect except by a subsequent written agreement signed by both contracting parties, duly witnessed and notarized.

(8) Both contracting parties further acknowledge receipt of a copy of this agreement.

IN WITNESS WHEREOF, Red Arrow and the Partnership have herunto set the hands and seals of the corporation and partnership, respectively this 31st day of May, 1977, at Greenville, South Carolina.

RED ARROW SALES COMPANY, A LIMITED PARTNERSHIP

By: Lamar Payne (L.S.)
General Partner

RED ARROW TOWBAR MANUFACTURING, INC.

By: Linda H. Bisswell (L.S.)
Secretary and Treasurer

Signed, sealed and delivered in the presence of;

Judy L. Allen
Bill H. Hall
As to Red Arrow Sales Company,
A Limited Partnership

George Anson Green
Peggy L. Satterfield
As to Red Arrow Towbar Manufacturing, Inc.

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